

Provincial Finance and Leasing Co Private Limited

34th Floor, Sunshine Towers, Senapati Bapat Marg, Dadar (w) Mumbai-400 013

CIN: U65923MH1993PTC075162

Email: info@alt-alpha.com (B) +91 22 6145 8900

August 10, 2022

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai - 400051

Symbol: PFLP25

Sub.: Outcome of Board Meeting- Submission of Un-audited Financial Results along with Limited Review Report for the quarter ended June 30, 2022.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 51(2) read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to inform you that, the Board of Directors at its Meeting held today i.e. Wednesday, August 10, 2022, have inter alia, approved the Un-Audited Financial Results with Limited Review Report of the Company for the quarter ended June 30, 2022.

In terms of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof, we hereby enclose the Un-Audited Financial Results with Limited Review Report of the Company for the quarter ended June 30, 2022.

We would like to declare that the Statutory Auditors of the Company have issued Limited Review Report with unmodified opinion on the financial Statements.

The disclosures in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed along with the financial results.

The Board Meeting commenced at 3.30 p.m and concluded at 4.35 p.m.

You are requested to kindly take the above information on record.

Thanking You,

Yours Faithfully,
For Provincial Finance and Leasing Co Private Limited

Shreyans
Hitendra Mehta

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(Shreyans Hitendrakumar Mehta)
Director
DIN: 06756771

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
Provincial Finance and Leasing Co Private Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Provincial Finance and Leasing Co Private Limited ("the Company") for the quarter ended June 30, 2022.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements)

Ambavat Jain & Associates LLP

Chartered Accountants

Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For Ambavat Jain & Associates LLP

Chartered Accountants

Firm's Registration No: 109681W

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Partner

Membership No: 113731

Place: Mumbai

Date: August 10, 2022

UDIN: 22113731AOTIHZ6514

Provincial Finance and Leasing Co Private Limited
34th Floor, Sunshine Towers, Senapati Bapat Marg, Dadar (w) Mumbai-400 013
CIN: U65923MH1993PTC075162

Statement of Financial Results for the quarter ended June 30, 2022

Amount (in. lakhs)

Particulars	Quarter Ended			Year Ended	
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022	
	Un-audited	Un-audited	Un-audited	Audited	
I. Revenue from operations					
Interest Income	629.84	99.23	6.66	127.97	
Net gain on sale of Financial Instrument	5,398.41	44.99	-	44.99	
Net gain on fair value changes	(578.88)	18.55	-	18.55	
Total Revenue from operations	5,449.37	162.77	6.66	191.51	
II. Other Income	3.98	0.18	10.96	0.18	
III. Total Income (I + II)	5,453.35	162.95	17.62	191.69	
Expenses					
Finance Costs	3,483.88	73.72	-	73.72	
Employee Benefits Expenses	88.04	26.28	4.04	39.11	
Other expenses	567.57	71.10	0.13	73.39	
Total Expenses	4,139.49	171.10	4.18	186.22	
Profit/(Loss) before tax	1,313.86	(8.16)	13.44	5.47	
Current Tax	263.40	(2.05)	3.38	0.54	
Deferred Tax	67.09			0.84	
Total Tax expense	330.50	(2.05)	3.38	1.38	
Profit/(loss) after tax	983.37	(6.11)	10.06	4.09	
Other Comprehensive Income					
Items that will not be reclassified to profit or loss					
Fair valuation on Equity instrument	(418.12)	(123.17)	-	(123.17)	
Remeasurement of the net defined benefit obligation gain / (loss)	(0.65)	(2.59)	-	(2.59)	
Income tax relating to items that will not be reclassified to profit or loss	43.65	13.46		13.46	
Other Comprehensive Income	(375.13)	(112.30)	-	(112.30)	
Total Comprehensive Income for the period	608.24	(118.41)	-	(108.21)	
Paid up Equity share Capital (Face value INR 10 each)	1,343.64	1,343.64	313.64	1,343.64	
Other Equity	26,126.11	19,457.27	107.54	19,457.27	
Earnings per equity share (for continuing operations)					
Basic (Rs.)	7.32	(0.19)	0.32	0.13	
Diluted (Rs.)	7.32	(0.15)	0.32	0.10	

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Date : August 10, 2022
Place: Mumbai

For Provincial Finance and Leasing Co Private Limited
Shreyans Hitendrakumar Mehta
DIN : 06756771

Provincial Finance and Leasing Co Private Limited

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1. The above standalone financial results have been reviewed, recommended and approved by the Board of Directors of the Company at its meeting held on August 10, 2022. The Statutory Auditors of the Company have issued audit report with unmodified conclusion and opinion.
2. These standalone financial results have been prepared in accordance with the recognition and measurement principles Indian Accounting Standards 34 "Interim Financial reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 and 52 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended
3. The Company's main business is Financing and Investing activities. All activities are carried out within India. As such there are no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on "Operating Segments".
4. The Secured Non-Convertible Debentures are secured by way of the proceeds received by the Company upon its issue and all the investments made by the Company using such proceeds as per the terms of the offer document.
5. Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is attached as **Annexure 1**.
6. Previous period/year figures have been regrouped/ reclassified to make them comparable with those of current period.

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Provincial Finance and Leasing Co Private Limited
Annexure 1

Disclosure in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements, 2015 for the quarter ended June 30, 2022.

		Amt (in. lakhs)
Sr No	Particulars	Ratios
1	Debt - Equity Ratio	3.95
2	Debt Service Coverage Ratio	Not Applicable
3	Interest Service Coverage Ratio	Not Applicable
4	Outstanding Redeemable Preference Shares (Quantity)	Nil
5	Outstanding Redeemable Preference share in Crores	Nil
6	Capital redemption reserve in Crores	Not Applicable
7	Debenture redemption reserve in Crores)	Not Applicable
8	Net worth (in lakhs)	27,469.75
9	Net profit after tax in lakhs) (Before Minority)	983.37
10	Earning per share: (in)	
	a) Basic	7.32
	b) Diluted	7.32
11	Current Ratio	Not Applicable
12	Long term debt to working capital	Not Applicable
13	Bad debts to Accounts receivable ratio	Not Applicable
14	Current Liability Ratio	Not Applicable
15	Total Debts to Total Assets Ratio	0.79
16	Debtor Turnover Ratio	Not Applicable
17	Inventory Turnover Ratio	Not Applicable
18	Operating Margin	Not Applicable
19	Net Profit Margin	0.18
20	Sector Specific Ratio	
	a) GNPA %	Nil
	b) NNPA %	Nil
	c) Overall Provision	Nil

Notes:

- 1) Debt-equity ratio = Total Borrowings/Total Equity
- 2) Networth means share capital plus reserves less miscellaneous expenditure to the extent not written off.
- 3) The Company is registered under the Reserve Bank of India Act, 1934 as Non-Banking Financial Company, hence these ratios are generally not applicable.
- 4) Total debts to total assets = Total Borrowings/Total Assets
- 5) Net profit margin = Net profit after Tax/Total Income
- 6) Overall Provision coverage = Total ECL Provision (Including Interest)/Gross Non Performing Advances (GNPA)

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